

THE MIZORAM VALUE ADDED TAX RULES, 2005

FORM - 43

FORM OF INDEMNITY BOND

[See Rule – 97(3)(I)]

KNOW ALL MEN BY THESE PRESENTS THAT I _____
S/o _____ Designation _____
authorized officer of the Department _____, Government
of _____ (hereinafter called the Obligor) is held and firmly bound unto
the Governor of Mizoram in the sum of Rs. _____ (Rupees
_____) well and true to be paid to the Government
of Mizoram on demand and without demur for which payment to be well and truly made. I bind
myself and my heirs, executors, administrators, legal representatives, assignees and the
persons for the time being having control over my assets and affairs.

Signed this _____ day of _____(month) in the year Two
Thousand _____

Whereas rule 97 sub-rule (3) (i) of the Mizoram Value Added Tax Rules, 2005 requires
that in the event of a blank or duly completed form of declaration is lost, destroyed or stolen
while it is in the custody of the dealer or person to whom the Way Bill was issued, the dealer or
person, as the case may be, to furnish an indemnity bond to the authority referred to in sub-rule
(3) (i) of rule 97.

And whereas the obligor has lost the Way Bill in Form 32 or 33 bearing No
_____ which was blank/ duly completed, and was issued to him by
_____ (name and designation of issuing authority) and made
over to _____ (selling dealer)/ received by him from
_____ (name of purchasing dealer/person) in respect of the
goods mentioned below :

Sl. No.	No. of Bill/Invoice	Date	Description of Goods	Quantity	Amount

NOW the condition of the above written bond or obligation is such that the Obligor
shall in the event of a loss suffered by the Government (in respect of which the decision of the
Government or the authority appointed for the purpose shall be final and binding on the
Obligor) as a result of the misuse of the Form, pay to the Government on demand and without
demur the said sum of Rs. _____ (Rupees _____)
and shall otherwise indemnify and keep the Government harmless and indemnified against and
from all liabilities incurred by the Government as a result of the misuse of such Form. Then the
above written bond or obligation shall be void and be of no effect but otherwise shall remain in
full force, effect and virtue. The Obligor further undertakes to mortgage / charge the
properties specified in the Schedule hereunder by execution of proper deed of mortgage/
charge for the payment of the said sum whenever called up to do so by the assessing authority.

SCHEDULE

(Give details of properties mortgaged/charged)

And these presents also witnesseth that the liability of the Obligator hereunder shall not be impaired or / discharged by reason of any forbearance, act or omission of the Government or for any time being granted or indulgence shown by the Government, or by reason of any change in the constitution of the obligator in case where the Obligator is not an individual.

In witness whereof the obligator has set his hand / has caused these presents executed by its authorised representatives, on the day, month and year above written.

Signed by the above named obligator

In presence of :

- 1. _____
- 2. _____

(Obligator's signature)

Accepted for and on behalf of the Governor of Mizoram by name and designation of the authorised person in pursuance of Article 299(1) of the Constitution, to accept the bond for and on behalf of the Governor of Mizoram.

In presence of :

- 1. _____
- 2. _____

Name and designation of the Officer